CYBER SECURITY RISK MANAGEMENT

as reviewed on 27/5/2025

Policy on Cyber Risk management for Galada Finance Limited (GFL)

an NBFC registered with Reserve Bank of India

Cyber security risk management is a strategic process that helps organizations identify, analyze, and reduce the risk of cyber attacks:

- **Identify risks**: Assess the organization's environment to identify current or potential risks

- **Analyze risks**: Evaluate the likelihood of each risk impacting the organization, and the potential impact

- **Control risks**: Define methods, procedures, or technologies to mitigate the risks

- **Review controls**: Evaluate how effective the controls are, and adjust them as needed. Cyber security risk management is important because information technology is fundamental to most companies' operations. A successful cyber attack can result in lost revenue, stolen data, and regulatory fines.

Here are some tips for cyber security risk management:

- **Document risks**

  Create a risk register that includes risk scenarios, the date the risk was identified, and the current risk level

- **Establish an incident response team**

  Having a team on standby can help reduce response time and minimize the impact of a cyber attack

- **Educate stakeholders**

  Inform stakeholders and staff about the risks and the actions being taken to mitigate them.